

# 2017 NIAGARA REGION ANNUAL FINANCIAL REPORT

For the year ended December 31, 2017 | The Regional Municipality of Niagara  
Ontario, Canada | [niagararegion.ca](http://niagararegion.ca)

Prepared by Enterprise Resource Management Services Department  
and the office of the Chief Administrative Officer

## STATISTICAL



# THE REGIONAL MUNICIPALITY OF NIAGARA

## FIVE YEAR STATISTICAL REVIEW

December 31, 2017, with comparative information for 2016-2013 (Unaudited - In thousands of dollars)

	2017	2016	2015	2014	2013
<b>STATISTICS</b>					
Population (a)	458,986	447,888	449,098	446,192	445,351
Number of households (b)	198,806	196,914	195,451	193,883	192,335
Niagara Region government full-time employees	3,507	3,497	3,497	3,412	3,434
Unemployment rates (a):					
Niagara Region	6.7%	7.1%	7.0%	7.7%	8.5%
Ontario	6.1%	6.4%	6.8%	7.3%	7.5%
Canada	6.4%	6.9%	6.9%	6.9%	7.1%
Average monthly Ontario Works caseloads	10,418	10,826	11,053	10,816	10,649
Housing starts (c)	2,440	2,530	1,911	1,927	1,451
Annual disposal residential solid waste (metric tonnes)	87,048	84,256	88,146	92,500	91,826
Annual diversion of residential solid waste (metric tonnes)	113,720	106,652	104,564	101,986	101,589
Annual supply of treated water (000 m3)	56,986	58,843	57,623	56,474	56,897
Annual wastewater flows (000 m3)	76,715	63,407	67,779	73,260	79,655
<b>BUILDING PERMIT VALUES</b>					
Agricultural & residential (a)	\$ 714,596	\$ 649,828	\$ 509,137	\$ 430,030	\$ 392,438
Business & commercial (a)	145,011	131,755	114,901	80,649	275,557
Industrial (a)	134,973	39,085	44,751	50,321	41,644
Government & institutional (a)	63,024	48,107	47,241	57,336	136,382
	\$ 1,057,604	\$ 868,775	\$ 716,030	\$ 618,336	\$ 846,021

**Note:**

- 2017 Waste Management values above are preliminary values based on initial submission for RPRA Blue Box Program Datacall – data verification and publication has not been completed by RPRA.
- 2013 value for annual diversion of solid waste updated to its true value from the initial estimate of 102,640.

**Source:**

- (a) Statistics Canada  
 (b) Municipal Property Assessment Corporation  
 (c) CMHC Canadian Housing Observer

### NIAGARA REGION TOP EMPLOYERS (TOTAL # OF EMPLOYEES)

**Employer:**

1. District School Board of Niagara
2. Brock University
3. Niagara Health System
4. Niagara Region
5. Niagara Fallsview Casino Resort

# THE REGIONAL MUNICIPALITY OF NIAGARA

## FIVE YEAR STATISTICAL REVIEW

December 31, 2017, with comparative information for 2016-2013 (Unaudited - In thousands of dollars)

	2017	2016	2015	2014	2013
<b>AREA MUNICIPALITIES TAX LEVY &amp; COLLECTION EXPERIENCES</b>					
Current tax levy	n/a	871,219	846,694	823,823	805,569
Current tax levy collections	n/a	819,332	786,829	765,528	748,262
Current collection as a % of current levy	n/a	94.0%	92.9%	92.9%	92.9%
Total collections	n/a	876,343	842,882	819,835	777,534
Total collections as a % of current levy	n/a	100.6%	99.5%	99.5%	96.5%
Total tax arrears	n/a	51,203	61,630	70,219	71,690
Total tax arrears as a % of current levy	n/a	5.9%	7.3%	8.5%	8.9%
Regional tax levy	335,024	325,108	321,878	312,305	303,105
Regional government tax levy change (Net assessment decrease/increase after assessment growth)	2.00%	0.00%	1.92%	1.89%	1.97%
<b>TAXABLE ASSESSMENT</b>					
Residential and farm	\$45,058,956	\$42,907,735	\$41,524,036	\$40,199,198	\$38,862,564
Commercial, industrial and business	7,238,493	7,090,274	6,911,357	6,661,150	6,368,471
<b>Total</b>	<b>\$52,297,449</b>	<b>\$49,998,009</b>	<b>\$48,435,393</b>	<b>\$46,860,348</b>	<b>\$45,231,035</b>
Per household Commercial, industrial, business, as a % of taxable assessment	\$ 226,648 13.8%	\$ 217,901 14.2%	\$ 212,452 14.3%	\$ 207,337 14.2%	\$ 202,057 14.1%

# THE REGIONAL MUNICIPALITY OF NIAGARA

## FIVE YEAR STATISTICAL REVIEW

December 31, 2017, with comparative information for 2016-2013 (Unaudited - In thousands of dollars)

	2017	2016	2015	2014	2013
<b>CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT</b>					
Annual surplus	\$ 47,663	\$ 72,419	\$ 87,569	\$ 55,722	\$ 65,018
Acquisition of tangible capital assets	(116,972)	(180,417)	(195,701)	(152,605)	(115,949)
Contributed tangible capital asset	(428)	-	-	-	-
Transfer to tangible capital assets held for sale	(6,791)	7,007	700	734	-
Amortization of tangible capital assets	85,944	73,489	67,406	66,108	65,494
Loss (Gain) on sale of tangible capital assets	2,042	(1,598)	1,023	2,745	791
Proceeds on sale of tangible capital assets	5,127	2,951	334	625	206
Change in inventory	(415)	(1,021)	(394)	(948)	(127)
Change in deposit	-	-	-	-	-
Change in prepaid expenses	(1,669)	(4,256)	(591)	(633)	(1,167)
Change in net debt	14,501	(31,426)	(39,654)	(28,252)	14,266
Net financial assets (net debt), beginning of year	(99,844)	(68,418)	(28,764)	(512)	(14,778)
Net debt, end of year	\$ (85,343)	\$ (99,844)	\$ (68,418)	\$ (28,764)	\$ (512)

### NET LONG-TERM LIABILITIES

General municipal activities – capital projects	\$ 346,510	\$ 316,940	\$ 315,749	\$ 270,141	\$ 228,613
Per capita (\$)	755	\$ 708	\$ 703	\$ 605	\$ 513
Percentage of taxable assessment	0.7%	0.6%	0.7%	0.6%	0.5%

### DEBT PAYMENTS FOR NET LONG-TERM LIABILITIES

General municipal activities	\$ 42,564	\$ 39,077	\$ 39,271	\$ 36,326	\$ 36,993
Per capita (\$)	\$ 93	\$ 87	\$ 87	\$ 81	\$ 83

### GENERAL LONG-TERM DEBT CHARGES AS A % OF TOTAL GENERAL EXPENSES

Percentage of debt to general expenses	4.8%	4.6%	4.6%	4.5%	4.9%
--	------	------	------	------	------

### ANNUAL REPAYMENT LIMIT

Annual repayment limit	\$ 107,242	\$ 106,260	\$ 105,552	\$ 101,475	\$ 96,182
------------------------	------------	------------	------------	------------	-----------

# THE REGIONAL MUNICIPALITY OF NIAGARA

## FIVE YEAR STATISTICAL REVIEW

December 31, 2017, with comparative information for 2016-2013 (Unaudited - In thousands of dollars)

	2017	2016	2015	2014	2013
<b>CONSOLIDATED STATEMENTS OF FINANCIAL POSITION</b>					
<b>FINANCIAL ASSETS</b>					
Cash	\$ 143,765	\$ 102,524	\$ 168,521	\$ 131,831	\$ 83,280
Investments	480,130	438,585	402,792	421,472	429,390
Accounts receivable	78,582	84,647	92,162	69,566	73,595
Other current assets	212	269	164	2,474	257
Tangible capital assets held for sale	3,515	10,307	3,300	-	-
Debt recoverable from others	285,412	262,552	251,899	220,971	232,126
<b>Total financial assets</b>	<b>991,616</b>	<b>898,884</b>	<b>918,838</b>	<b>846,314</b>	<b>818,648</b>
<b>FINANCIAL LIABILITIES</b>					
Accounts payable and accrued liabilities	122,221	124,811	134,151	113,560	98,078
Employee future benefits and post-employment liabilities	101,403	101,064	98,752	94,677	91,161
Deferred revenue	142,222	113,000	106,656	109,834	109,783
Landfill closure and post-closure liability	79,191	80,361	79,849	65,895	59,399
Contaminated sites liability	-	-	200	-	-
Long-term liabilities	631,922	579,492	567,648	491,112	460,739
<b>Total financial liabilities</b>	<b>1,076,959</b>	<b>998,728</b>	<b>987,256</b>	<b>875,078</b>	<b>819,160</b>
<b>Net debt</b>	<b>(85,343)</b>	<b>(99,844)</b>	<b>(68,418)</b>	<b>(28,764)</b>	<b>(512)</b>
<b>NON-FINANCIAL ASSETS</b>					
Tangible capital assets	1,731,150	1,700,072	1,601,504	1,475,266	1,392,873
Inventory	7,319	6,905	5,884	5,490	4,542
Prepaid expenses	17,171	15,502	11,246	10,655	10,022
<b>Total non-financial assets</b>	<b>1,755,640</b>	<b>1,722,479</b>	<b>1,618,634</b>	<b>1,491,411</b>	<b>1,407,437</b>
<b>Accumulated surplus</b>	<b>\$ 1,670,298</b>	<b>\$ 1,622,635</b>	<b>\$ 1,550,216</b>	<b>\$ 1,462,647</b>	<b>\$ 1,406,925</b>

# THE REGIONAL MUNICIPALITY OF NIAGARA

## FIVE YEAR STATISTICAL REVIEW

December 31, 2017, with comparative information for 2016-2013 (Unaudited - In thousands of dollars)

	2017	2016	2015	2014	2013
<b>CONSOLIDATED STATEMENTS OF OPERATIONS</b>					
<b>REVENUES BY SOURCE</b>					
Property taxpayer	\$ 350,157	\$ 339,835	\$ 331,661	\$ 327,202	\$ 321,698
Sewer charges	68,079	67,047	67,273	66,143	66,440
Water charges	42,150	42,929	41,851	41,205	41,491
Waste management	53,113	48,827	48,030	47,407	47,260
User charges	53,877	52,732	52,060	50,463	49,230
Government of Canada grants	25,915	25,740	41,701	33,468	20,939
Province of Ontario grants	294,769	284,831	278,554	252,379	241,097
Other municipalities	1,967	785	2,052	3,290	6,440
Development charges	11,761	16,923	17,236	5,227	3,237
Developer contributions	-	-	-	200	83
Investment income	15,993	13,973	13,751	13,586	12,717
Court services	6,812	7,823	7,989	8,537	8,295
Miscellaneous income/other	9,952	13,709	17,971	16,218	6,344
<b>Total revenue by source</b>	<b>934,545</b>	<b>915,154</b>	<b>920,129</b>	<b>865,325</b>	<b>825,271</b>
<b>EXPENSE BY FUNCTION</b>					
General Government	42,100	41,150	34,155	34,523	25,397
Protection to persons and property	185,360	179,017	175,013	170,285	169,003
Transportation services	63,688	54,190	57,820	56,989	53,519
Environmental services	143,508	132,062	147,116	145,767	128,407
Health services	92,751	90,860	86,034	82,849	79,597
Social and family services	279,678	271,524	263,935	252,667	240,951
Social housing	67,130	62,571	59,677	58,924	56,825
Planning and development	12,667	11,361	8,810	7,599	6,554
<b>Total expenses by function</b>	<b>886,882</b>	<b>842,735</b>	<b>832,560</b>	<b>809,603</b>	<b>760,253</b>
Annual Surplus	47,663	72,419	87,569	55,722	65,018
Accumulated surplus, beginning of year	1,622,635	1,550,216	1,462,647	1,406,925	1,341,907
<b>Accumulated surplus, end of year</b>	<b>\$ 1,670,298</b>	<b>\$ 1,622,635</b>	<b>\$ 1,550,216</b>	<b>\$ 1,462,647</b>	<b>\$ 1,406,925</b>
<b>ANALYSIS OF EXPENSES BY OBJECT</b>					
Salaries, wages and employee benefits	\$ 388,360	\$ 381,888	\$ 372,591	\$ 364,412	\$ 352,955
Operating expenses	241,619	225,441	235,935	230,445	203,055
External transfers to others	158,209	149,181	144,602	136,421	127,546
Debt services	12,750	12,736	12,027	11,217	11,203
Amortization	85,944	73,489	67,405	66,108	65,494
<b>Total expenses by object</b>	<b>\$ 886,882</b>	<b>\$ 842,735</b>	<b>\$ 832,560</b>	<b>\$ 809,603</b>	<b>\$ 760,253</b>

# 2017 NIAGARA REGION ANNUAL FINANCIAL REPORT

For the year ended December 31, 2017  
The Regional Municipality of Niagara  
Ontario, Canada | [niagararegion.ca](http://niagararegion.ca)

