



REPORT TO: Co-Chairs and Members of the Corporate Services Committee

SUBJECT: Closure of Capital Projects

RECOMMENDATION

1. That total net transfers of \$1,024,312 to the Capital Variance Reserve – Levy Supported (CVRLEV) **BE APPROVED** to accommodate the closure of various levy-supported capital projects as shown in Appendix 1, pages one and two.
2. That total net transfers of \$6,219,035 to the Capital Variance Reserve - Wastewater (CVRSEW) **BE APPROVED** to accommodate the closure of Wastewater capital projects as shown in Appendix 2, page one.
3. That total net transfers of \$925,371 to the Capital Variance Reserve - Water (CVRWAT) **BE APPROVED** to accommodate the closure of Water capital projects as shown in Appendix 2, page one.
4. That total net transfers of \$115,332 from the Capital Variance Reserve – Waste Management (CVRWMT) **BE APPROVED** to accommodate the closure of Waste Management capital projects as shown in Appendix 2, page one.
5. That total net transfers of \$404,329 to the Fleet Equipment Replacement Reserve Fund (0030-0945) **BE APPROVED** to accommodate the closure of Fleet capital projects as shown in Appendix 3, page one.
6. That projects listed on Appendix 4, page one, identified as ready for closure according to the Capital Asset Management Policy, **BE APPROVED** to remain open as per departmental rationale provided.
7. That project closures **BE COMPLETED** as indicated in Appendices 1, 2 and 3.
8. That Appendix 5, identifying balances in the Capital Variance Reserves **BE RECEIVED** for information.

9. That \$2.9 Million be transferred from the Capital Variance Reserves – Levy Supported to the Capital Levy Reserve to address the 2012 capital budget funding shortfall as directed by Council.

PURPOSE

The purpose of this report is to seek approval to close completed capital projects as identified in Appendices 1, 2 and 3; and transfer any net surplus/deficit funds to/from either the capital variance reserves or their original sources as identified below.

BUSINESS IMPLICATIONS

In accordance with the Capital Asset Management Policy, project deficits will be financed with surpluses to the extent possible and an overall net transfer from the Capital Variance Reserve will be made. Funding for Capital Variance Reserve will be through the closure of projects with net surplus balances.

The Capital Variance Reserve (Report 134-2009) has been set up in various functional areas (water / wastewater / waste management and levy supported projects) to capture surplus/unspent funds through the project closeout process. The Capital Variance Reserve is an alternative means of managing unforeseen capital expenditures, and to eliminate the need for transfers between capital projects. A statement of balances for the Capital Variance Reserve is attached as Appendix 5.

REPORT

Finance staff, through consultation with departmental finance leads, have reviewed capital projects and based on the Capital Asset Management Policy, have recommended a number of capital projects for closure as identified in appendices 1, 2, and 3.

The financial impact on each individual functional area is noted below.

- **Community Services**

The Community Services projects being recommended for closure at this time result in a net surplus of \$29,213 which will be transferred to the Capital Variance Reserve – Levy Supported Projects.

- **Roads**

The Roads projects being recommended for closure at this time result in a net surplus of \$691,060 which will be transferred to the Capital Variance Reserve – Levy Supported Projects.

- **Technology**
The Technology projects being recommended for closure at this time result in a net surplus of \$161,903 which will be transferred to the Capital Variance Reserve – Levy Supported Projects.
- **General Government**
The General Government project being recommended for closure at this time has an uninitiated budget, and therefore does not result in a transfer to Capital Variance Reserves.
- **Facilities**
The Facilities projects being recommended for closure at this time result in a net surplus of \$142,136 which will be transferred to the Capital Variance Reserve – Levy Supported Projects.
- **Wastewater**
The Wastewater projects being recommended for closure at this time result in a net surplus of \$6,219,035 which will be transferred to the Capital Variance Reserve – Wastewater.
- **Water**
The Water projects being recommended for closure at this time result in a net surplus of \$925,371 which will be transferred to the Capital Variance Reserve – Water.
- **Waste Management**
The Waste Management projects being recommended for closure at this time result in a net deficit of \$115,332 which will be transferred from the Capital Variance Reserve – Waste Management.
- **Fleet**
The Fleet projects being recommended for closure at this time result in a net surplus of \$404,329 which will be transferred to the Fleet Equipment Replacement Reserve Fund.

Recurring Capital Projects

Historically, reviews of all capital projects are performed by the Corporate Services Department in conjunction with the respective departmental project management to ensure that projects are closed as soon as possible after completion as per the Capital Asset Management policy. Although efforts to undertake these reviews have resulted in a number of projects being closed as indicated in this report, Corporate Services staff are recommending that all departments undertake a detailed review of all recurring projects. Recurring projects as indicated below are capital programs that are consistently budgeted each year for spending in that budget year. As a result of this initiative, the subsequent

close out report will list all recurring projects qualified for closeout as per the policy along with detailed explanations as to why they might be requested to be exempt from closure.

Capital Asset Management Policy – Definitions Appendix 1

Recurring Capital Project:

A project created each year to provide a department with the budget necessary for capital expenditures that are essential to the service provided by the department during that year but not yet known at the time of budget preparation.

Capital Asset Management Policy –Section 5.3 Close-Out Reports

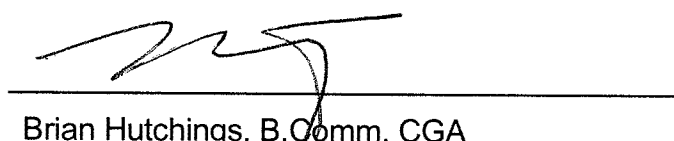
ii) Recurring Capital Projects

Recurring Capital Projects will be recommended for closure 12 months after the year end for which they were approved. This will allow sufficient time for payments to be processed on project commitments remaining at year end. If the project manager determines that it should not be closed, Corporate Services must be provide with a written rationale for maintaining the project.

PREVIOUS REPORTS PERTINENT TO THIS MATTER

None.

Submitted by:



Brian Hutchings, B.Comm, CGA
Commissioner of Corporate Services/
Treasurer

Approved by:



Mike Trojan
Chief Administrative Officer

This report was prepared by Jennifer Yarnell, Capital Accounting Analyst and reviewed by Beth Brens, Tangible Capital Assets Analyst, Margaret Murphy, Associate Director, Operating & Capital Budgets, and by Bryan Boles, Director, Financial Management & Planning/Deputy Treasurer.

Attachment

2012 Closure Report #1

Appendix #1 (Levy Supported)

PARENT PROJECT ID	PROJECT ID	DESCRIPTION & LOCATION	Project Expenditure Budget	Project Expenditures Actual	Budget Variance (Over)/Under
Community Services					
ZSC0707	SC0707	DPV Supportive Housing Renovation	175,000.00	293,189.23	(118,189.23)
ZSC0807	SC1010	Northland Pointe - Mechanical Ductwork Modifications	94,209.36	138,737.71	(44,528.35)
ZSC0807	ZSC0807	Capital Improvements and Repairs	0	0	-
ZSC0902	SC0902	Capital Improvements and Repairs	216,500.00	185,319.32	31,180.68
ZSC0902	ZSC0902	Capital Improvements & Repairs	0	0	-
ZSC0904	SC0904	Machinery & Equipment	182000	180162.97	1,837.03
ZSC0904	ZSC0904	Machinery & Equipment	0	0	-
ZSC1001	SC1001	Roof Replacement	157,000.00	188,012.15	(31,012.15)
ZSC1001	ZSC1001	Roof Replacement	0.00	0.00	-
ZSC1002	SC1011	Woodlands of Sunset Air-Conditioning System	100,000.00	84,855.54	15,144.46
ZSC1005	SC1005	Bed Replacement	90000	88518.66	1,481.34
ZSC1005	ZSC1005	Bed Replacement	0.00	0.00	-
Totals-Community Services			\$ 1,014,709.36	\$ 1,158,795.58	\$ (144,086.22)
Uninitiated Projects					\$ -
External Funding Received/(Not Received)					\$ 118,092.00
Internal Funding Received (Capital Variance Reserves)					\$ 55,206.96
Debt Financing Approved, Not Issued					\$ -
Transfer to/(from) Capital Variance Reserves - Levy Supported					\$ 29,212.74
Roads					
ZRC0528	RC0528	Reconst RR 98 (Montrose Rd), Mount Carmel Blvd to Matl	1,926,498.46	1,516,571.68	409,926.78
ZRC0908	PR1052	Highway 406 Property Transfers	89,947.17	13,540.76	76,406.41
ZRC0908	PR1057	389 Ridge Road	6,000.00	0.00	6,000.00
ZRC0908	PR1058	366 Ridge Road	6,000.00	0.00	6,000.00
ZRC0908	PR1059	384 Ridge Road	6,000.00	0.00	6,000.00
ZRC0908	ZRC0908	Miscellaneous Properties	-	0.00	-
ZRC1007	RC1007	Martindale Rd, Golden Blvd to QEW	1,344,805.00	1,555,820.62	(211,015.62)
ZRC1007	ZRC1007	Martindale Rd, Golden Blvd to QEW	-	0.00	-
ZRC1008	PR1042	Property Entrance former Kmart Plaza at Ontario St	27,000.00	8,975.34	18,024.66
ZRC1008	RC1008	Miscellaneous Road Properties	113,960.92	24,382.06	89,578.86
ZRC1008	ZRC1008	Miscellaneous Properties	-	0.00	-
ZRC1145	GG1101	Repairs to RR 27 Culvert (Structure No. 027305)	235,870.00	141,755.14	94,114.86
ZRT1103	PR1140	SW Corner - RR 81 (Queenston St) @ Welland Canals Pk	2,929.37	2,929.37	-
ZRT1103	RT1108	RR 3 (Garrison Rd) @ Pettit Rd	9,100.00	9,394.99	(294.99)
Totals - Roads			\$ 3,768,110.92	\$ 3,273,369.96	\$ 494,740.96
Uninitiated Projects					\$ -
External Funding Received/(Not Received)					\$ 10,053.20
Internal Funding Received (Capital Variance Reserves) = Funding previously allocated (to)/from Capital Variance Reserves					\$ 198,295.00
Debt Financing Approved, Not Issued					\$ (12,029.37)
Transfer to/(from) Capital Variance Reserves - Levy Supported					\$ 691,059.79
Technology					
ZGC0902	GC1002	myHR	755,767.79	662,442.28	93,325.51
ZGC0902	ZGC0902	myHR	-	0.00	-
ZGC0908	GC1006	iDARTS	216,000.00	245,071.58	(29,071.58)
ZGC0908	GC1007	Identity Management	34,000.00	17,948.50	16,051.50
ZGC0908	ZGC0908	Identity Management	28,123.00	0.00	28,123.00
ZGC1003	GC1003	Asset Management	150,000.00	68,402.24	81,597.76
ZGC1003	ZGC1003	Asset Management	-	0.00	-
Totals-Technology			\$ 1,183,890.79	\$ 993,864.60	\$ 190,026.19
Uninitiated Projects					\$ (28,123.00)
External Funding Received/(Not Received)					\$ -
Debt Financing Approved, Not Issued					\$ -
Transfer to/(from) Capital Variance Reserves - Levy Supported					\$ 161,903.19

2012 Closure Report #1

Appendix #1 (Levy Supported)

PARENT PROJECT ID	PROJECT ID	DESCRIPTION & LOCATION	Project Expenditure Budget	Project Expenditures Actual	Budget Variance (Over)/Under
General & Government					
ZGG1101	ZGG1101	Emergency Capital Levy Programs	597,830.00	0.00	597,830.00
Totals-General Government			\$ 597,830.00	\$ -	\$ 597,830.00
Uninitiated Projects				\$	(597,830.00)
External Funding Received/(Not Received)				\$	-
Internal Funding Received (Capital Variance Reserves)				\$	-
Debt Financing Approved, Not Issued				\$	-
Transfer to/(from) Capital Variance Reserves - Levy Supported				\$	-
Facilities					
ZGD0801	GD0820	West Area Yards	377,175.00	11,804.44	365,370.56
ZGD0801	ZGD0801	Building Improvement Program for Transportation Patrol Y	-	0.00	-
ZGD0808	GD1113	St. Catharines Police Lighting Upgrades	3,358.09	3,358.09	-
ZGD0808	GD1134	Port Colborne Police Generator	3,045.48	3,045.48	-
ZGD0901	GD0907	Emergency Generator System(s) Repair - 68 Church Stree	250,711.55	250,711.55	-
ZGD0901	GD0928	250 Thorold Road West Upgrades	38,658.79	52,302.79	(13,644.00)
ZGD0901	GD1130	Ontario Street EMS Roof Replacements	98,414.28	98,414.28	-
ZGD1001	GD1006	Campbell West Exterior Upgrades	7,500.00	0.00	7,500.00
ZGD1001	GD1009	Shipping/Receiving Renovations	60,053.21	0.00	60,053.21
ZGD1001	GD1104	Welland Police Parking Lot Improvements	225,000.00	223,234.32	1,765.68
Totals-Facilities			\$ 1,063,916.40	\$ 642,870.95	\$ 421,045.45
Uninitiated Projects				\$	-
External Funding Received/(Not Received)				\$	13,644.00
Internal Funding Received				\$	-
Debt Financing Approved, Not Issued				\$	(292,553.21)
Transfer to/(from) Capital Variance Reserves - Levy Supported				\$	142,136.24
Total Levy Supported					
			\$ 7,628,457.47	\$ 6,068,901.09	\$ 1,559,556.38
Uninitiated Projects				\$	(625,953.00)
External Funding Received/(Not Received)				\$	141,789.20
Internal Funding Received (Capital Variance Reserves)				\$	253,501.96
Debt Financing Approved, Not Issued				\$	(304,582.58)
Total Transfer to/(from) Capital Variance Reserves - Levy Supported				\$	1,024,311.96

Uninitiated Projects = Projects never initiated, therefore funding available for future capital affordability.

External Funding Received/(Not Received) = External funds received yet not budgeted for, or funds budgeted for but not received.

Internal Funding Received (Capital Variance Reserves) = Funding previously allocated (to)/from Capital Variance Reserves

Debt Financing Approved, Not Issued = Debt financing not required therefore available for future capital affordability.

PARENT PROJECT ID	PROJECT ID	DESCRIPTION & LOCATION	Project Expenditure Budget	Project Expenditures Actual	Budget Variance (Over)/Under
Wastewater					
ZSW0004	SW0840	CSO Fort Erie	710,000.00	527,130.50	182,869.50
ZSW0004	SW0842	CSO Niagara Falls	2,355,000.00	1,654,255.84	700,744.16
ZSW0004	SW0843	CSO Niagara-on-the-Lake	222,500.00	102,241.40	120,258.60
ZSW0004	SW0844	CSO Port Colborne	440,000.00	478,475.26	(38,475.26)
ZSW0004	SW0845	CSO St. Catharines	4,953,124.70	4,951,982.61	1,142.09
ZSW0004	SW1054	Hiram Street Sewer Separation	40,000.00	30,553.30	9,446.70
ZSW0004	SW1057	St Lawrence & Clair Ave Sewer Separation	377,500.00	437,789.00	(60,289.00)
ZSW0004	SW1058	Ferry Street Sewer Separation	412,000.00	395,607.70	16,392.30
ZSW0204	SW0416	Welland OAW Sanitary Sewer Separation	22,173,517.00	18,937,526.99	3,235,990.01
ZSW0204	ZSW0204	Welland CSO Control Program	-	0.00	-
ZSW0906	SW0906	Sewer & Forcemain Replacement Program	2,065,859.34	-	2,065,859.34
ZSW0906	SW0918	Sanitary Sewer Replacement on South Pelham Rd	700,000.00	440,417.58	259,582.42
ZSW0906	ZSW0906	Sewer & Forcemain Replacement Program	-	-	-
Wastewater - Uninitiated					
ZSW0004	ZSW0004	Wet Weather Flow Control Program	3,461,500.00	0.00	3,461,500.00
Totals-Wastewater			\$ 37,911,001.04	\$ 27,955,980.18	\$ 9,955,020.86
Uninitiated Projects					\$ (3,461,500.00)
External Funding Received/(Not Received)					\$ (274,486.22)
Internal Funding Received (Capital Variance Reserves)					\$ -
Debt Financing Approved, Not Issued					\$ -
Total Transfer to/(from) Capital Variance Reserves - Wastewater					\$ 6,219,034.64
Water					
ZCW0203	CW0809	Catherine Street Watermain Replacement	200,000.00	74,173.20	125,826.80
ZCW0405	CW0608	St Catharines / NOTL Watermain Interconnection	6,280,000.00	5,611,626.33	668,373.67
ZCW0405	CW0920	Welland Canal Parkway Watermain	1,570,000.00	1,198,747.63	371,252.37
ZCW0902	CW0902	Catherine Street Watermain Replacement	1,340,000.00	1,602,411.17	(262,411.17)
Totals-Water			\$ 9,390,000.00	\$ 8,486,958.33	\$ 903,041.67
Uninitiated Projects					\$ -
External Funding Received/(Not Received)					\$ 22,328.87
Debt Financing Approved, Not Issued					\$ -
Total Transfer to/(from) Capital Variance Reserves - Water					\$ 925,370.54
Waste Management					
ZGL0902	GL0902	Closure Works, Elm Street NS	953,000.00	950,631.64	2,368.36
ZGL0902	ZGL0902	Site Imp.-Closure Works @ Elm St. Ldfl	-	-	-
ZGL0528	GL0528	Site Improvements, Winger Road LF	100,000.00	96,409.10	3,590.90
ZGL0528	ZGL0528	Site Improvements & Clean-Up, Winger Rd Landfill Site	-	-	-
ZGL0811	GL0811	Site Improvements, Station Road NS	130,000.00	128,469.61	1,530.39
ZGL0811	ZGL0811	Site Improvements, Station Road Landfill Site	-	-	-
ZGL0810	GL0810	Optical Sorting System, Recycling Centre	2,040,855.00	2,044,291.38	(3,436.38)
ZGL0810	GL0820	Fibre Line Improvements, Recycling Centre	1,325,000.00	1,554,775.73	(229,775.73)
ZGL0810	ZGL0810	Recycling Centre Equipment	-	-	-
ZGL1002	GL1141	Strengthen Columns & Remove Beams, Recycling Centre	25,000.00	24,885.46	114.54
Totals-Waste Management			\$ 4,573,855.00	\$ 4,799,462.92	\$ (225,607.92)
Uninitiated Projects					\$ -
External Funding Received/(Not Received)					\$ (139,724.00)
Internal Funding Received (Capital Variance Reserves)					\$ 250,000.00
Debt Financing Approved, Not Issued					\$ -
Total Transfer to/(from) Capital Variance Reserves - Waste Management					\$ (115,331.92)

Uninitiated Projects = Projects never initiated, therefore funding available for future capital affordability.

External Funding Received/(Not Received) = External funds received yet not budgeted for, or funds budgeted for but not received.

Debt Financing Approved, Not Issued = Debt financing not required therefore available for future capital affordability.

2012 Closure Report #1

Appendix #3 (ABC's)

PARENT PROJECT ID	PROJECT ID	DESCRIPTION & LOCATION	Project Expenditure Budget	Project Expenditures Actual	Budget Variance (Over)/Under
Fleet					
ZSS1001	SS1001	Miscellaneous Equipment	20,000.00	6,899.16	13,100.84
ZSS1001	SS1016	Unit 307 - 10000 GVW Cube Van	55,000.00	52,759.20	2,240.80
ZSS1001	SS1028	Unit 813 - 5000 lb Lift Truck	75,600.00	39,340.39	36,259.61
ZSS1001	SS1029	Unit 902 - 1250 1G Water Tank	14,850.00	14,849.96	0.04
ZSS1001	SS1030	Unit 610 - 42 HP Tractor Loader	35,000.00	34,498.54	501.46
ZSS1001	SS1033	Unit 785 - 3.5 kw Portable Generator	2,000.00	0.00	2,000.00
ZSS1001	SS1041	Unit 343 - 4760 GVW Gas / Elec Hvbrid	42,000.00	41,768.86	231.14
ZSS1001	SS1099	Unallocated Budget	349,995.56	0.00	349,995.56
Totals-Fleet			\$ 594,445.56	\$ 190,116.11	\$ 404,329.45
Uninitiated Projects					\$ -
External Funding Received/(Not Received)					\$ -
Debt Financing Approved, Not Issued					\$ -
Transfer to/(from) Fleet Equipment Replacement Reserve Fund (0030-0945)					\$ 404,329.45

Uninitiated Projects = Projects never initiated, therefore funding available for future capital affordability.

External Funding Received/(Not Received) = External funds received yet not budgeted for, or funds budgeted for but not received.

Debt Financing Approved, Not Issued = Debt financing not required therefore available for future capital affordability.

2012 Closure Report #1

Appendix #4 (Recommended to Remain Active)

PARENT PROJECT ID	PROJECT ID	DESCRIPTION & LOCATION	Project Expenditure Budget	Project Expenditures Actual	Budget Variance (Over)/Under
<p>The following projects should be closed according to Capital Asset Management Policy (inactive or recurring, with the exception of Public Works recurring projects). It is recommended that they remain open by Departmental Request, with the following brief rationale provided.</p>					
ZCW0012	CW0612	Watermain Relocation, QEW Widening (MTO lead - billing incomplete)	250,000.00	54,591.04	195,408.96
ZGC9702	GC0311	SOHO/Yardi (project under way now, \$42,230 spent, and more spending to occur in 2011 and 2012)	199,000.00	0.00	199,000.00
ZGD0801	GD0822	Fuel Tank Replacement - Smithville (A lot of preliminary work done to date, Request of Proposal for the Class Environmental Study to be advertised in Feb 2012.)	527,175.00	324,941.11	202,233.89
ZGD0808	GD1112	Welland Police Lighting Upgrades (Tender - administering contract in 2012.)	75,000.00	4,155.13	70,844.87
ZGD0808	GD1132	Support Services HVAC Upgrades (Work in progress. Maintenance contract in place. Estimated closure the end of Q2 2012.)	31,916.34	29,950.02	1,966.32
ZGD0808	GD1133	110 James Street HVAC Upgrades (Work in progress. Maintenance contract in place. Estimated closure the end of Q2 2012.)	36,954.52	32,629.41	4,325.11
ZGD0901	GD0926	Environmental Centre HVAC Upgrades (Design completed, construction started. Tender in progress.)	422,592.67	14,250.36	408,342.31
ZGD1001	GD1001	Building Maintenance Program (In the process of preparing the design for renovations for the summer of 2012.)	147,500.00	18,062.09	129,437.91
ZGD1001	GD1004	Asbestos Management Plan (Further AMEC assessment reports required.)	229,817.75	48,493.10	181,324.65
ZGD1001	GD1005	Campbell East & West HVAC Upgrades (Investigating the required upgrades, will determine scope of project in Q3 2012.)	250,000.00	8,984.00	241,016.00
ZGD1001	GD1007	Campbell East Interior Modifications (RRIT - Security improvements and internal moves.)	650,000.00	153,794.98	496,205.02
ZGD1001	GD1015	Welland Police Roof Replacement (Tender - administering contract in 2012.)	275,000.00	26,040.25	248,959.75
ZGD1001	GD1017	Welland Gun Range Electrical Upgrades (Work in Progress - joint with Niagara College. Transformer upgrade. Will be completed in 2012.)	115,000.00	0.00	115,000.00
ZGD1001	GD1018	St. Catharines Police HVAC Upgrades (Tender - close the end of Q2 2012.)	70,000.00	61,104.37	8,895.63
ZGD0901	GD1023	Emergency Generator - Environmental Centre (Tender - administering contract in 2012.)	219,035.95	1,994.83	217,041.12
ZPO0411	ZPO0411	Communications Unit Back-up (2011 budget includes additional funds for this project - will move forward this year)	1,250,000.00	0.00	1,250,000.00
ZPO0811	ZPO0811	IA Pro System (To be implemented very soon)	50,000.00	0.00	50,000.00
ZRC0236	PR0926	RR 81(St Paul St), Spedaliere #1741 (Needs to stay active until the final design of RR81 is approved)	25,000.00	-	25,000.00
ZRC0236	PR0927	RR 81(St Paul St), Atalick #1731 (Needs to stay active until the final design of RR81 is approved)	25,000.00	0.00	25,000.00
ZRC0741	RC0648	Bridge Removal, Road & Sidewalk Construction RR89 (Gir (Final 2012 invoicing not complete. Will be complete by second 2012 closeout report)	1,610,000.00	1,641,403.05	(31,403.05)
ZRC0836	RC0842	Retaining Wall RR 20, Fonthill (RN08-25 holdback release pending deficiencies with retaining blocks)	151,481.04	228,003.52	(76,522.48)
ZRC0930	RC0945	Rehabilitation Str 087210, Lakeport Rd Bridge (Outstanding invoice yet to be billed/paid for underwater/radar inspection)	14,278.75	14,278.75	-
ZRC0932	RC0990	Seaway Pointe Developments, RR 54 (Prince Charles Dr) (Project has identified deficiencies, outstanding work, & maintenance holdback, all to be completed in Fall 2011)	225,053.00	0.00	225,053.00
ZRC0942	RC0942	Rehabilitation RR 112 (Point Abino Rd), Hwy 3 to Michene (Region currently in negotiations with Fort Erie to turn over this section, funds required for reconstruction)	1,130,000.00	-	1,130,000.00
ZRT0801	RT0861	Woodlawn Rd @ Rice Rd (Signal rebuild work to begin and be completed in an expedited fashion, with all billing to be complete by year-end)	130,000.00	0.00	130,000.00
ZRT0801	RT0864	Merritt St @ Niagara St (Signal rebuild work to begin and be completed in an expedited fashion, with all billing to be complete by year-end)	130,000.00	-	130,000.00
ZSC0903	SC0903	Resident Care Equipment (Funds earmarked for compliance work and costs, per Ministry legislation)	232,500.00	175,037.10	57,462.90
ZSC0906	SC1009	Child Care (Port Colborne Daycare Parking Lot - delay due to land issues)	100,000.00	0.00	100,000.00
ZSC1002	SC1002	Capital Improvements and Repairs (Outstanding warranty issues and invoices regarding Northland Pointe - failing siding. Outstanding project re installation of magnetic locks to meet MOH compliance)	100,000.00	23,556.16	76,443.84
ZSC1003	SC1003	Resident Care Equipment (Delayed contract award re RFP and project is now underway, awaiting installation of Nurse Call system at Linhaven)	205,000.00	111,631.42	93,368.58
ZSC1004	SC1004	Machinery & Equipment (Significant delay due to requirements for building permits among lower tier municipalities. Project to be completed early 2012 re addition of audible alarms and interconnection to the Fire alarm systems at several Homes - MOH direction)	198,000.00	95,299.15	102,700.85

2012 Closure Report #1

Appendix #4 (Recommended to Remain Active)

PARENT PROJECT ID	PROJECT ID	DESCRIPTION & LOCATION	Project Expenditure Budget	Project Expenditures Actual	Budget Variance (Over)/Under
ZSW0004	SW0841	CSO Grimsby (This project led by Town of Grimsby - Region is committed to this project)	975,000.00	12,587.13	962,412.87
ZSW0115	SW0115	Reg. Trunk Sewer Repl. Program (Budget activity still occurs - this project holds funds for other active sub-projects within parent)	371,743.75	188,884.93	182,858.82
ZSW0118	SW0799	Infrastructure Improvement Program (Budget activity still occurs - this project holds funds for other active sub-projects within parent)	577,091.96	0.00	577,091.96
ZSW0304	SW0304	Wastewater Facilities Security Improvement Program (Commitments pending for security improvements)	1,249,072.48	824,749.58	424,322.90
ZSS1001	SS1017	Unit 344 - 35000 GVW Utility Aerial (Outstanding Commitments/Purchase Order)	295,000.00	0.00	295,000.00
Totals			\$ 12,543,213.21	\$ 4,094,421.48	\$ 8,448,791.73
Uninitiated Projects					\$ (1,300,000.00)
External Funding Received/(Not Received)					\$ (154,180.71)
Debt Financing Approved, Not Issued					\$ (1,737,317.75)
Potential Transfer to/(from) Capital Variance Reserves					<u>\$ 5,257,293.27</u>

Uninitiated Projects = Projects never initiated, therefore funding available for future capital affordability.

External Funding Received/(Not Received) = External funds received yet not budgeted for, or funds budgeted for but not received.

Debt Financing Approved, Not Issued = Debt financing not required therefore available for future capital affordability.

Capital Variance Reserves (CVR)
Balances as at January 27, 2012

	CVRLEV Levy Supported	CVRSEW Wastewater	CVRWAT Water	CVRWMT Waste Management	ZCVRREG TOTAL
Opening Balances - November 8, 2011	\$ 2,789,251.83	\$ 842,241.99	\$ 1,245,477.41	\$ 1,406,726.33	\$ 6,283,697.56
Approved Transfers of Funds to/(from) Capital Variance Reserves ZSW1008/SW10C Manhole Rehabilitation / Replacement Program		(130,000.00)			(130,000.00)
	\$ -	\$ (130,000.00)	\$ -	\$ -	\$ (130,000.00)
Sub-Total					
Transfers to/(from) Capital Variance Reserves as a result of Closure Reports CSD 189-2011 2011 Closure Report #5	\$ 197,649.49	\$ 194,357.75	\$ 645,308.76	\$ 52,229.68	\$ 1,089,545.68
	\$ 197,649.49	\$ 194,357.75	\$ 645,308.76	\$ 52,229.68	\$ 1,089,545.68
Sub-Total					
Closing Balances - January 27, 2012	\$ 2,986,901.32	\$ 906,599.74	\$ 1,890,786.17	\$ 1,458,956.01	\$ 7,243,243.24
Pending Approval of this Report	\$ 1,024,311.96	\$ 6,219,034.64	\$ 925,370.54	\$ (115,331.92)	\$ 8,053,385.22
Revised Closing Balances	\$ 4,011,213.28	\$ 7,125,634.38	\$ 2,816,156.71	\$ 1,343,624.09	\$ 15,296,628.46
Transfer to Capital Levy Reserve	\$ (2,900,000.00)			\$	\$ (2,900,000.00)
Final Closing Balances after Approval of this Report (CSD 34-2012)	\$ 1,111,213.28	\$ 7,125,634.38	\$ 2,816,156.71	\$ 1,343,624.09	\$ 12,396,628.46