#### The Impact

- Provincial co-investment in the project bundle will provide Niagara with the resources needed to begin the work and help the Region make a stronger case for Federal co-investment
- These projects will accelerate the broader Affordable
   Housing Strategy by having a cascading effect on
   Niagara Region's ability to redevelop other existing and
   underutilized sites by providing options to temporarily
   accommodate tenants that will be displaced through
   future development

#### **Contact Information**

#### Adrienne Jugley,

Commissioner of Community Services, Niagara Region

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Development zones of 200 Garrison Road, Fort Erie (Gilmore Lodge)



**Development zones of 403 Ontario Street, St. Catharines (Linhaven)** 

# **Growing Better Together**

# Niagara's Affordable Housing Strategy

#### **Our Ask**

That the Ministry of Municipal Affairs and Housing partner and co-invest in Niagara Region's Affordable Housing Strategy, which will support the success of the Region's new Strategic Transformation Office and Consolidated Housing Master Plan (CHMP)

# Why is this Important?

Niagara's population is estimated to reach 694,000 by 2051. To accommodate this growth, approximately 102,700 new housing units and a total of 20,700 community housing units must be made available.

## **Aligning with Provincial Priorities**

Co-investing in Niagara's Affordable Housing Plan supports the provincial priority of increasing the supply of housing by 1.5 million units over the next ten years.



**Median Asking Rent Costs** 



\$1,550 1-Bed Unit

(+19.2% from 2021)

\$1,800 2-Bed Unit (+12.5% from 2021)

Additional community housing units must be introduced every year for the next 25 years



## **Our Challenges**

- In comparison to other municipalities, Niagara housing is significantly challenged for affordability with some of the fastest increasing rental market prices, lowest income employment sectors and above average social assistance cases
- Bill 23 has resulted in a \$60 million funding shortfall for affordable housing projects
- Consequently, property taxes will have to be increased, or planned projects will have to be cancelled, reducing the number of new housing units

# **Our Opportunity**

#### **Niagara's New Strategic Transformation Office**

- Will complement numerous initiatives and activities by Niagara Regional Housing and the Region's Community Services department to increase attainable housing
- Efforts will include undertaking a student housing strategy, an employment-focused housing strategy, and providing a housing-as-priority lens for the corporation

#### **Niagara Region's Affordable Housing Strategy**

- Engages private, non-profit and local municipal partners to support a range of housing options for non-senior singles, families and seniors, with a total development potential of nearly 11,000 units
- Includes innovative initiatives to help address the housing crisis, including supporting the intensification of existing community housing sites and incorporating modular construction and micro-condominiums housing
- Supports a portfolio approach, which allows for project bundles suitable for co-investment

# **Project Bundle Ready for Co-Investment**

Address	Estimated Units	Benefit
Lions Douglas, 255 High Street, Fort Erie	62 net new affordable seniors' infill apartments	<ul> <li>Opportunity for co-investment of \$75,000 per unit to support construction costs</li> <li>Federal government has provided seed funding through grants from the Canada Mortgage and Housing Corporation and Federation of Canadian Municipalities</li> </ul>
200 Garrison Road, Fort Erie (Gilmore Lodge)	<ul> <li>341 net new residential units:</li> <li>Approximately 25 percent affordable</li> <li>75 per cent market and/ or attainable units</li> </ul>	<ul> <li>Funding will support site preparedness, detailed design, and construction costs</li> <li>Opportunity to introduce commercial space on the first floor of private dwelling development</li> <li>Unique co-investment opportunity for the non-for-profit sector, NRH and private developers</li> </ul>
403 Ontario Street, St. Catharines (Linhaven)	<ul> <li>440 net new residential units:</li> <li>Approximately 25 per cent affordable</li> <li>75 per cent market and/or attainable units</li> </ul>	<ul> <li>Funding is needed to support conceptual design, site preparedness, detailed design, and construction</li> <li>Unique co-investment opportunity for the non-for-profit sector, NRH and private developers</li> </ul>
5925 Summer Street, Niagara Falls	43 net new affordable units	<ul> <li>Funding is needed to support construction costs</li> <li>Project is currently in the midst of its Site Plan Application</li> <li>Niagara Region has invested money into this site to operate a temporary homeless shelter</li> <li>This project was not identified in the CHMP. Lands were deemed surplus by the City of Niagara Falls</li> </ul>
320 Geneva Street, St. Catharines	<ul> <li>84 net new units, including:</li> <li>36 affordable units</li> <li>12 supportive housing units</li> <li>36 bridge housing units</li> <li>Additional market-rate units</li> </ul>	<ul> <li>Loss of access to Development Charge funds is negatively impacting project viability</li> <li>Bridge Housing is using Homeless Prevention Program funding (Year 1: \$4,303,900, Year 2: \$7,153,900)</li> <li>Opportunity for co-investment of affordable units at \$150,000 per unit</li> <li>Funding is needed to support site preparedness (i.e., site condition) detailed design, and construction costs</li> <li>Note: Geneva will be used to house existing tenants from other sites while they are intensified</li> </ul>
Haney Street & 709 King Street, Port Colborne	27 affordable units (22 net new)	<ul> <li>Intensification development of existing community housing</li> <li>Funding is needed to support site preparedness, detailed design and construction costs</li> <li>Contamination has been identified on the site that requires remediation</li> </ul>